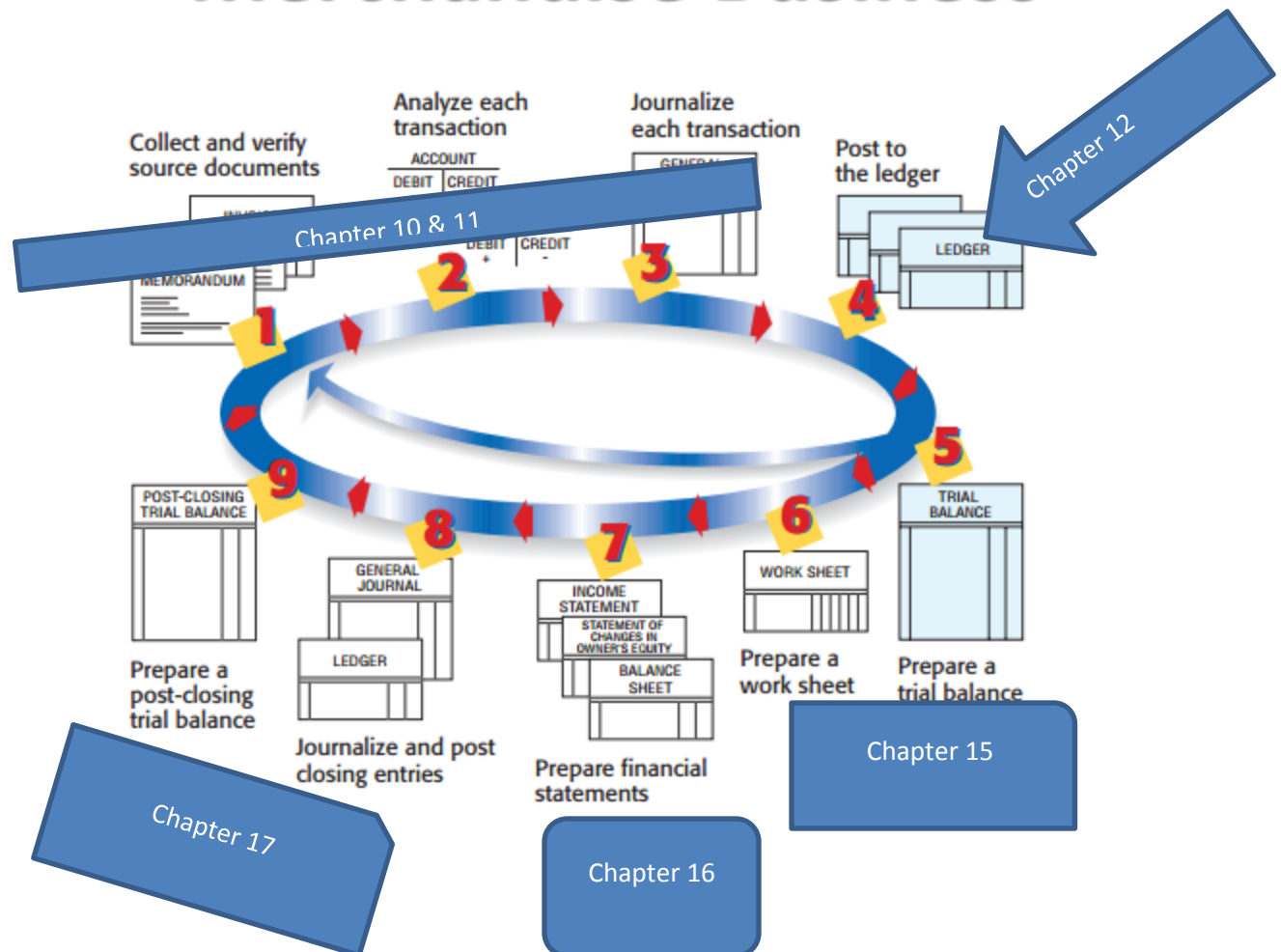


Accounting Cycle for a Merchandise Business



Chapters 10 and 11 present the daily transactions of a merchandising business. Merchandise is purchased for cash and on account, and merchandise is sold for cash and on account. In addition, credit card sales are described.

Chapter 12 ties the previous two chapters together by describing posting to the general ledger and the accounts payable and accounts receivable subsidiary ledgers.

Chapters 13 and 14 guide students through payroll concepts. Chapter 13 covers the calculations for employee earnings and deductions and the completion of a payroll register and employee earnings records. Chapter 14 completes the presentation with the calculations for employer payroll taxes, the journal entries for payroll transactions, and payroll reports.

- Chapter 13 Preparing Payroll Records
- Chapter 14 Payroll Accounting, Taxes, and Reports

- Chapter 15 begins the end-of-fiscal-period work by describing the work sheet and adjustments for a merchandising business.
- Chapter 16 continues the end-of-fiscal-period work with the preparation of financial statements.
- Chapter 17 completes the accounting cycle with the recording of adjusting and closing entries and the preparation of a post-closing trial balance.